

PHOTO RELEASE

FOR IMMEDIATE RELEASE

December 12, 2008



Employees of Aqua Hotels & Resorts donate goods to the Annual Lokahi Giving Project

Holidays can be an extremely difficult time for Hawaii families who find they struggling to make ends meet because of some unexpected and urgent turn of events.

With the recent layoffs in the visitor industry, employees of Aqua's 12 Waikiki hotels are thankful that they have good jobs with a great company that recently made them 'owners' through an ESOP program.

Aqua employees coordinated a company-wide collection of food and household items to donate to the Annual Lokahi Giving Project, organized by KHON2.

Here, Aqua's Chairman and Founder Mike Paulin, and his wife Aida, are surrounded by the donations received from their employees.

- more -

High-rez DIGITAL IMAGE is available on request.

About Aqua Hotels & Resorts

Aqua Hotels & Resorts is a full-service hotel management company founded in 2001 by Hawaii hotelier Mike Paulin. In 2005, the Aqua Boutique Collection was launched focusing on service, style and value for today's savvy travelers. In 2006, the Aqua Lite Line was introduced to represent the company's transitional and best-rate product. Currently, Aqua's chain-wide inventory of 12 unique properties is located exclusively in Waikiki where both brands are recognized as service and price leaders for Oahu lodging.

In 2007 and 2008, Aqua Hotels & Resorts was ranked the #8 'Fastest 50' growing Hawaii Company by Pacific Business News. Also in 2008, Aqua became Hawaii's first employee-owned hotel company when Paulin executed an Employee Stock Ownership Plan.

Visit www.aquaresorts.com for more information about the company and individual hotels. For reservations, see your preferred travel agent, book online or call Aqua toll free from the U.S. at 1-866-406-2782. From Hawaii, call 808-924-6543. Aqua is represented in Australia and New Zealand by Travel Reflections and by ARM International in Japan.

- 30 -

NR 108/08

Media contact: Sandi Yara
SANDI YARA COMMUNICATIONS
Phone: 808-221-2759
Email: mail@sandiyaracommunications.com