

Aqua Hotels to manage Waikiki Beachside Hotel

80-room property joins Aqua's portfolio on February 12, 2008

FOR IMMEDIATE RELEASE

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WAIKIKI BEACH, Hawaii – Mike Paulin, CEO and owner of Aqua Hotels and Resorts announced that it has been awarded the management contract for the 80-room Waikiki Beachside Hotel by its owners, RKL Beachside, LLC of Honolulu, Hawaii. The transition is effective on February 12 and increases Aqua's presence in Waikiki to eleven hotels.

"It's a great way to start off 2008," remarked Paulin, "The Waikiki Beachside enjoys an exceptional location and represents Aqua's first property on Kalakaua Avenue. A renovation program of several million dollars is slated for 2008 which will easily upgrade its status to Aqua Boutique – further strengthening Aqua's leading position in this niche market."

"Our team is excited and energized by the addition of this charming hotel to our portfolio," said Elizabeth Churchill, Aqua's Vice President of Sales & Marketing. "It has excellent potential and we're looking forward to implementing our expertise in marketing and guest services to create more awareness and revenue for the hotel."

Waikiki Beachside is located at 2452 Kalakaua Avenue. The hotel features an extensive collection of European and Asian antiques and artwork with a unique open-air interior courtyard. Guest rooms feature private lanais with sweeping views of the Pacific Ocean.



High-rez DIGITAL IMAGE (pictured above) is available upon request.

About Aqua Hotels & Resorts

Aqua Hotels & Resorts was founded in 2001 by Hawaii hotelier Mike Paulin. In 2005, the Aqua Boutique Collection was launched to appeal to the sense of style and attitude of today's savvy young traveler. In 2006, the Aqua Lite Line was added to represent the company's value product.

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In late 2007, the Aqua Elite brand was unveiled with Honolulu's first true designer boutique hotel offering sophisticated style and a unique combination of exceptional guest service and innovative technology appealing to both business and leisure travelers.

Currently, Aqua's chain-wide inventory of 11 properties is located exclusively in Waikiki where it is TripAdvisor's most 'honored' hotel company on Oahu.

Visit www.aquaresorts.com for more information about the company and individual hotels. For reservations, see your preferred travel agent or call Aqua toll free at 1-866-406-2782.

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